

# Milford School Dist. - SAU 40

## Are you aware of your 403(b) benefit?

### THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministers.

### WHY SAVE WITH 403(b)?

- > You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- > Investment gains in the plan are not taxed until distributed.
- > Retirement assets can be carried from one employer to another in most cases.

### Sample: Future retirement savings value assuming 6% yield on invest.\*\*

Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

### HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at [www.omni403b.com](http://www.omni403b.com)

### HOW MUCH CAN I CONTRIBUTE ANNUALLY?

You may contribute up to \$19,000 in 2019. If you have at least 15 years of service with your employer or you are at least 50 years old, you may be entitled to make additional contributions. For appropriate limits for your particular circumstances, please contact OMNI's Customer Care Center at 877-544-6664.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$19,000.00	\$25,000.00	\$3,000.00	\$56,000.00	\$56,000.00	\$62,000.00

## Looking for Help?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/spinforeq.aspx?org=7368>



### New accounts may be opened with following approved service providers

ALPINE TRUST AND INVESTMENT GROUP  
 AMERICAN CENTURY SERVICES LLC  
 AMERICAN FIDELITY ASSURANCE CO.  
 AMERIPRISE FINANCIAL SERVICES INC.  
 ASPIRE FINANCIAL SERVICES  
 AXA EQUITABLE LIFE INSURANCE COMPANY  
 BRIGHTHOUSE LIFE INS (METLIFE CT/TRAVELERS)  
 FACULTY SERVICES CORP.  
 FORESTERS FINANCIAL (FIRST INVESTORS)  
 FRANKLIN TEMPLETON FUNDS  
 FTJ FUNDCHOICE INC  
 GLOBAL ATLANTIC FINANCIAL GROUP  
 GREAT AMERICAN INSURANCE GROUP  
 GWN/EMPLOYEE DEPOSIT ACCT  
 HORACE MANN LIFE INS. CO.  
 INDUSTRIAL ALLIANCE - (SEC.BEN.)  
 KADES-MARGOLIS  
 KANSAS CITY LIFE INSURANCE COMPANY  
 LINCOLN INVESTMENT PLANNING  
 LINCOLN NATIONAL  
 METLIFE  
 METLIFE INVESTORS  
 MIDLAND NATIONAL LIFE INSURANCE  
 MILLENNIUM TRUST COMPANY  
 MODERN WOODMEN OF AMERICA  
 NATIONAL LIFE GROUP (LSW)  
 NORTH AMERICAN CO FOR LIFE AND HEALTH  
 NY LIFE INS. & ANNUITY CORP.  
 OPPENHEIMER SHAREHOLDER SVCS.  
 P&A ADMINISTRATIVE SERVICES INC  
 PACIFIC LIFE INSURANCE COMPANY  
 PLANMEMBER SERVICES CORP.  
 PUTNAM INVESTMENTS  
 SECURITY BENEFIT  
 SYMETRA LIFE INSURANCE COMPANY  
 THE LEGEND GROUP/ADSERV  
 THRIVENT FINANCIAL FOR LUTHERANS  
 VALIC  
 VANGUARD FIDUCIARY TRUST CO.  
 VOYA FINANCIAL (RELIASTAR)  
 VOYA FINANCIAL (VRIAC)  
 WADDELL & REED INC.