

BUDGET HEARING

TUESDAY, JANUARY 20, 2015

MILFORD HIGH SCHOOL, ROOM # 182

7:00 P. M.

A G E N D A

- 1. Introductions**
- 2. Overview of The Total Spending Plan**
- 3. Proposed 2015-2016 Budget**
- 4. Warrant Articles Proposed by the School Board**
- 5. Total Appropriation and Tax Impact / Estimated Revenues**

**MILFORD SCHOOL DISTRICT
2015-16 PROPOSED BUDGET**

Overview

| | <u>14-15</u> | <u>15-16</u> | <u>Increase (Decrease)</u> | <u>%</u> |
|---------------------------------|---------------------|---------------------|--------------------------------|--------------|
| Operating Budget: | \$37,300,000 | \$38,058,404 | \$758,404 | 2.03% |
| CBA Warrant Articles | \$923 | \$441,596 | \$440,673 | 477% |
| Total Operating Expenses | \$37,300,923 | \$38,500,000 | \$1,199,077 | 3.2% |
| Other Warrant Articles: | \$0 | \$0 | (\$0) | (0%) |
| Total Appropriation: | \$37,300,923 | \$38,500,000 | \$1,199,077 | 3.2% |
| Revenue: | \$12,619,681 | \$12,226,150 | (\$393,531) | (3.1%) |
| Tax Assessment | \$24,681,242 | \$26,273,850 | \$1,592,608 | 6.45% |
| Tax Rate: | \$19.25 | \$20.59 | \$1.34 | 6.96% |
| Enrollment (K-12) | 2,493 | 2,446 | (47) | (1.9%) |

15/16 Default Budget: \$ 37,961,881, a 1.8% increase over the 14/15 operating expenses (\$37,300,923 total spending including warrant article in 14/15).

NOTE: Default Budget is the proposed amount as of the 1-5-15 School Board meeting and is subject to change up to the date the ballots are printed.

Major Changes from Prior Year

Salaries and Benefits: **\$ 673,573 excluding Warrant Article**
 \$1,115,169 including Warrant Article

Salaries and benefits make up about 80% of the operating budget. This includes the cost of any new positions as well as the savings from position changes.

Negotiated Agreements: **\$807,899 and \$441,596 Warrant Article**

The District has four bargaining units; Administrators (Principals and Directors), Milford Teachers' Association (MTA), Milford Educational Support Staff Association (MESSA-aides and associates), and Milford Educational Personnel Association ((MEPA-buildings and grounds personnel). This number includes the cost of health insurance and other wage-driven benefit increases.

The Milford Teachers Association and Board have agreed to a three year contract with a 2% cost of living increase and a change to the health insurance for next year.

Non-Affiliated Staff and Other: \$99,634

Non-affiliated staff are comprised of positions that are not associated with a bargaining unit. These positions include secretarial staff, SAU support staff, coaches, advisors, crossing guards, elected officials, and SAU administrators. This number includes the cost of health insurance and other wage-driven benefit increases and the anticipated salary for the new Superintendent.

New and Expanded Positions: \$122,144

New positions reflect Special Education IEP needs to include the addition of 3 full-time and 1 part-time 1:1 Associate positions.

Position Reductions: (\$356,104)

Due to an anticipated reduction in enrollment, five teaching positions have been eliminated - two teachers from Heron Pond, two teachers from the Middle School, and one part-time teacher from the High School. In addition one teacher position has been reduced from full-time to part-time at the High School.

OTHER OBJECTS OF SIGNIFICANT INCREASE OR DECREASE:

| | | |
|--|-------------------------------------|------------|
| Electricity, Natural Gas, Oil, Vehicle Fuel | Object Codes 622 to 626 | \$66,772 |
| Transportation | Object Codes 510- 515 | \$66,355 |
| Property & Liability and Workers Comp Insurance | Object Codes 260 and 520 | \$30,910 |
| NEASC-Related Fees | Object Codes 580 and 810 | \$14,762 |
| Disposal Services Contract | Object Code 421 | \$8,540 |
| Replacement Equipment (excluding IT) | Object Codes 735-738 | \$5,735 |
| Grants & Food Service | Object Code 930 | \$3,955 |
| Professional Services - SRO | Object Code 323 | \$3,826 |
| VoIP | Object Codes 432, 531, 532 | \$3,560 |
| New Equipment & Furniture (excluding IT) | Object Codes 731-734 | \$2,949 |
| New Equipment (excluding IT) | Object Codes 731-734 | \$2,949 |
| Repair & Maintenance (excluding IT) | Object Code 430 | (\$1,672) |
| Staff Training – Curric Development | Object Code 321 | (\$3,000) |
| Testing (NWEA, PSAT & AP) | Object Code 370 | (\$6,240) |
| Tuition Non-Public | Object Code 563 | (\$11,267) |
| Information Technology | Object Codes 330,430, 532, 650, 738 | (\$15,316) |
| Textbooks, Workbooks, Media, Software (excluding IT) | Object Codes 641 to 650 | (\$60,768) |
| Debt Service - Principal & Interest | Object Codes 830 and 910 | (\$86,587) |

Proposed Milford School District Budget (2015-2016)

Function 1100 - Regular Education Programs

This account contains salaries for all regular classroom teachers and support staff, supplies, textbooks, furniture, and equipment used in all the regular education programs.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------|-----------------------|--------------------------|-------------------------|--------------------------|---------------------------|-----------------|------------------------|
| 100 | Salaries | 9,814,673 | 9,650,632 | 9,363,157 | 9,213,694 | -149,463 | -1.6% |
| 300 | Professional Services | 5,650 | 5,507 | 2,788 | 13,358 | 10,570 | 379.1% |
| 400 | Property Services | 8,444 | 6,287 | 8,474 | 5,865 | -2,609 | -30.8% |
| 500 | Other Services | 3,911 | 3,083 | 3,911 | 3,911 | 0 | 0.0% |
| 600 | Supplies & Materials | 299,600 | 378,039 | 327,280 | 278,589 | -48,691 | -14.9% |
| 700 | Equipment | 214,412 | 137,437 | 76,396 | 57,590 | -18,806 | -24.6% |
| 800 | Other Objects | 4,227 | 3,446 | 5,520 | 5,345 | -175 | -3.2% |
| Total | | 10,350,917 | 10,184,431 | 9,787,526 | 9,578,352 | -209,174 | -2.1% |

Function 1200 - Special Education Programs

This account contains all costs associated with special education, including salaries for teachers and support staff, supplies, texts, equipment, and student tuition for out-of-district placements.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------|-----------------------|--------------------------|-------------------------|--------------------------|---------------------------|---------------|------------------------|
| 100 | Salaries | 3,374,776 | 3,333,865 | 3,512,135 | 3,590,371 | 78,236 | 2.2% |
| 300 | Professional Services | 90,000 | 100,583 | 90,000 | 90,750 | 750 | 0.9% |
| 400 | Property Services | 225 | 0 | 225 | 250 | 25 | 11.1% |
| 500 | Other Services | 422,012 | 204,520 | 276,158 | 266,584 | -9,574 | -3.5% |
| 600 | Supplies & Materials | 17,228 | 10,913 | 58,837 | 37,961 | -20,876 | -35.5% |
| 700 | Property | 850 | 5,230 | 850 | 962 | 112 | 13.2% |
| Total | | 3,905,091 | 3,655,110 | 3,938,205 | 3,986,878 | 48,673 | 1.2% |

Function 1300 - Vocational Education Programs

This account contains costs associated with the Applied Technology programs at Milford High School, including teacher salaries, supplies, texts, and equipment. These programs are also available to students from area schools on a tuition basis.

| Acct Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------------------|--------------------------|-------------------------|--------------------------|---------------------------|---------------|------------------------|
| 100 Salaries | 697,999 | 695,680 | 687,407 | 680,349 | -7,058 | -1.0% |
| 400 Property Services | 10,800 | 10,581 | 10,800 | 10,800 | 0 | 0.0% |
| 500 Other Services | 7,000 | 11,685 | 15,400 | 15,400 | 0 | 0.0% |
| 600 Supplies & Materials | 42,910 | 39,479 | 46,870 | 46,870 | 0 | 0.0% |
| 700 Property | 38,500 | 41,060 | 28,554 | 28,000 | -554 | -1.9% |
| 800 Other Objects | 1,043 | 1,120 | 1,043 | 1,043 | 0 | 0.0% |
| Total | 798,252 | 799,605 | 790,074 | 782,462 | -7,612 | -1.0% |

Function 1400 - Co-Curricular Activities

This account supports all athletic, co-curricular, and summer school programs. Included are stipends for coaches and club advisors, officials' pay, equipment, uniforms, fees, and related items.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|-------------|-----------------------|--------------------------|-------------------------|--------------------------|---------------------------|---------------|------------------------|
| 100 | Salaries | 190,350 | 206,678 | 189,466 | 188,140 | -1,326 | -0.7% |
| 300 | Professional Services | 66,790 | 66,019 | 66,790 | 66,790 | 0 | 0.0% |
| 400 | Property Services | 4,950 | 5,500 | 5,500 | 5,500 | 0 | 0.0% |
| 500 | Other Services | 6,700 | 4,752 | 6,700 | 6,700 | 0 | 0.0% |
| 600 | Supplies & Materials | 22,722 | 24,580 | 22,722 | 22,722 | 0 | 0.0% |
| 700 | Property | 0 | 0 | 0 | 3,000 | 3,000 | 0.0% |
| 800 | Other Objects | 13,215 | 13,102 | 14,585 | 14,585 | 0 | 0.0% |
| | Total | 304,727 | 320,631 | 305,763 | 307,437 | 1,674 | 0.6% |

Function 2100 – Student Support

Student support includes the work of guidance counselors, nurses, the school social worker, psychological services, speech therapy, occupational therapy, physical therapy, the in-school suspension supervisor, and Saturday detention. All salaries for these positions, as well as associated support staff, are included in these accounts, as are supplies, printing, and testing materials.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------|-----------------------|--------------------------|-------------------------|--------------------------|---------------------------|----------------|------------------------|
| 100 | Salaries | 1,846,917 | 1,826,369 | 1,847,746 | 1,843,188 | -4,558 | -0.3% |
| 300 | Professional Services | 38,153 | 42,513 | 116,956 | 103,972 | -12,984 | -11.1% |
| 400 | Property Services | 1,406 | 1,256 | 1,402 | 1,603 | 201 | 14.3% |
| 500 | Other Services | 1,725 | 1,032 | 1,475 | 1,475 | 0 | 0.0% |
| 600 | Supplies & Materials | 15,232 | 16,597 | 15,202 | 19,691 | 4,489 | 29.53 |
| 700 | Equipment | 1,134 | 1,439 | 6,190 | 4,842 | -1,348 | -21.8% |
| 800 | Other Objects | 445 | 441 | 445 | 445 | 0 | 0.0% |
| Total | | 1,905,012 | 1,889,647 | 1,989,416 | 1,975,216 | -14,200 | -0.7% |

Function 2200 – Instructional Support

Instructional support includes items associated with staff training, including workshops, professional materials, travel expenses, and summer curriculum work. This work supports the changes necessary to align Milford’s curriculum, instructional practices, and assessment methods with the state standards, and workplace requirements. Function 2200 also provides for items relating to libraries and audio-visual services, including salaries, supplies, furniture, equipment, repairs, and educational collections.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------|-----------------------|--------------------------|-------------------------|--------------------------|---------------------------|----------------|------------------------|
| 100 | Salaries | 325,317 | 314,704 | 338,176 | 321,047 | -17,129 | -5.1% |
| 300 | Professional Services | 0 | 800 | 3,000 | 0 | -3,000 | -100.0% |
| 400 | Property Services | 7,742 | 5,008 | 4,826 | 5,095 | 269 | 5.6% |
| 500 | Other Services | 15,414 | 12,236 | 15,414 | 16,914 | 1,500 | 9.7% |
| 600 | Supplies & Materials | 36,847 | 30,655 | 39,260 | 41,857 | 2,597 | 6.6% |
| 700 | Equipment | 3,331 | 2,982 | 6,105 | 5,695 | -410 | -6.7% |
| 800 | Other Objects | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Total | | 388,651 | 366,385 | 406,781 | 390,608 | -16,173 | -4.0% |

Function 2300 - District Administration

The District administration account includes costs associated with the school board, the superintendent's office, the curriculum coordinators, special education administrators and vocational education administrators. In addition to salaries and other administrative-related items such as equipment, supplies and printing, these accounts also include all the district's advertising charges and all legal, audit, and negotiation fees.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------|-----------------------|--------------------------|-------------------------|--------------------------|---------------------------|---------------|------------------------|
| 100 | Salaries | 1,322,404 | 1,222,417 | 1,280,632 | 1,287,361 | 6,729 | 0.5% |
| 300 | Professional Services | 51,410 | 125,634 | 41,700 | 42,400 | 700 | 1.7% |
| 400 | Property Services | 530 | 530 | 500 | 550 | 50 | 10.0% |
| 500 | Other Services | 25,530 | 17,429 | 21,500 | 21,500 | 0 | 0.0% |
| 600 | Supplies & Materials | 12,802 | 12,543 | 12,527 | 12,527 | 0 | 0.0% |
| 700 | Property | 0 | 400 | 0 | 0 | 0 | 0.0% |
| 800 | Other Objects | 13,202 | 10,987 | 13,248 | 13,248 | 0 | 0.0% |
| Total | | 1,425,878 | 1,389,941 | 1,370,107 | 1,377,586 | 7,479 | 0.55 |

Function 2400 - School Administration Services

This account funds administrative services in the three school levels. This includes salaries for the principals, assistant principals, secretarial services, equipment, printing, travel, dues and fees, general supplies, service contracts, and graduation expenses at the high school.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------|-----------------------|--------------------------|-------------------------|--------------------------|---------------------------|---------------|------------------------|
| 100 | Salaries | 1,219,392 | 1,205,835 | 1,165,140 | 1,184,881 | 19,741 | 1.7% |
| 300 | Professional Services | 500 | 784 | 1,500 | 1,300 | -200 | 13.3% |
| 400 | Property Services | 1,349 | 956 | 1,299 | 1,305 | 6 | 0.5% |
| 500 | Other Services | 19,000 | 15,979 | 18,300 | 29,346 | 11,046 | 60.4% |
| 600 | Supplies & Materials | 11,192 | 10,653 | 11,192 | 12,717 | 1,525 | 13.6% |
| 700 | Equipment | 5,570 | 294 | 3,978 | 1,668 | -2,310 | -58.1% |
| 800 | Other Objects | 23,000 | 24,122 | 22,202 | 25,918 | 3,716 | 16.7% |
| Total | | 1,280,003 | 1,258,623 | 1,223,611 | 1,257,135 | 33,524 | 2.7% |

Function 2600 - Operation and Maintenance

This account funds the salaries of the Director of Buildings and Grounds, maintenance staff, groundskeepers, and custodians. It also supports water and sewer usage, disposal services, snow plowing, repair and maintenance materials, property/liability insurance, supplies, fuel, cell phone, electricity, equipment, and overtime.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------|----------------------|------------------|------------------|------------------|-------------------|----------------|----------------|
| 100 | Salaries | 952,839 | 945,715 | 936,205 | 944,877 | 8,672 | 0.9% |
| 400 | Property Services | 422,663 | 535,207 | 413,409 | 419,198 | 5,789 | 1.4% |
| 500 | Other Services | 117,438 | 119,454 | 103,462 | 109,734 | 6,272 | 6.1% |
| 600 | Supplies & Materials | 611,680 | 709,612 | 667,568 | 736,690 | 69,122 | 10.4% |
| 700 | Equipment | 14,000 | 11,885 | 4,000 | 33,000 | 29,000 | 725.0% |
| Total | | 2,118,620 | 2,321,873 | 2,124,644 | 2,243,499 | 118,855 | 5.6% |

Function 2700 - Pupil Transportation

This account covers costs of transportation of students to and from school, including special education and vocational education transportation.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------|----------------|------------------|-----------------|------------------|-------------------|---------------|----------------|
| 500 | Other Services | 925,344 | 995,002 | 975,342 | 1,041,697 | 66,355 | 6.8% |
| Total | | 925,344 | 995,002 | 975,342 | 1,041,697 | 66,355 | 6.8% |

Function 2840 - Technology Services

This account includes the salary for the Director of Technology, support services, various supplies, and associated technology.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------|-----------------------|------------------|-----------------|------------------|-------------------|--------------|----------------|
| 100 | Salaries | 133,378 | 134,713 | 197,921 | 218,616 | 20,695 | 10.5% |
| 300 | Professional Services | 0 | 0 | 7,500 | 6,000 | -1,500 | -20.0% |
| 400 | Property Services | 83,002 | 76,923 | 112,068 | 95,442 | -16,626 | -14.8% |
| 500 | Other Services | 137,660 | 24,579 | 77,940 | 81,500 | 3,560 | 4.6% |
| 600 | Supplies & Materials | 8,070 | 7,159 | 53,450 | 26,700 | -26,750 | -50.1% |
| 700 | Equipment | 67,400 | 83,678 | 15,000 | 41,000 | 26,000 | 173.3% |
| Total | | 429,510 | 327,052 | 463,879 | 469,258 | 5,379 | 1.2% |

Function 2850 – Early Retirement

Included in this account are salaries for professional staff who have chosen early retirement. The early retirement expenses are offset by the reduced cost of hiring replacement staff.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------|-------------|--------------------------|-------------------------|--------------------------|---------------------------|---------------|------------------------|
| 100 | Salaries | 309,344 | 309,344 | 336,530 | 422,494 | 85,964 | 25.5% |
| Total | | 309,344 | 309,344 | 336,530 | 422,494 | 85,964 | 25.5% |

Function 2900 - Benefits and Taxes

Included in this account are health, dental, and life insurance costs, as well as workers compensation, teacher retirement, non-teacher retirement, unemployment compensation, tuition reimbursements, sick leave payback, retirement benefit, and FICA for all staff members.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|-------------|--------------------|--------------------------|-------------------------|--------------------------|---------------------------|----------------|------------------------|
| 200 | Benefits and Taxes | 9,920,534 | 9,620,481 | 10,051,062 | 10,770,432 | 719,370 | 7.2% |
| | Total | 9,920,534 | 9,620,481 | 10,051,062 | 10,770,432 | 719,370 | 7.2% |

Function 4000 - Facilities and Construction

The appropriation of \$1 in this account gives the School Board the authority to incur expenses for facility studies/testing or professional assistance regarding land or buildings.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|-------------|-----------------------------|--------------------------|-------------------------|--------------------------|---------------------------|---------------|------------------------|
| 300 | Professional Services | 1 | 15,099 | 1 | 1 | 0 | 0.0% |
| 400 | Purchased Property Services | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 700 | Property | 1 | 34,000 | 1 | 1 | 0 | 0.0% |
| | Total | 2 | 49,099 | 2 | 2 | 0 | 0.0% |

Function 5100 - Interest and Principal

These accounts cover payments of interest and principal on the long-term debt listed below.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------|-------------------|------------------|------------------|------------------|-------------------|----------------|----------------|
| 830 | Interest on Debt | 395,115 | 414,157 | 398,019 | 347,926 | -50,093 | -12.6% |
| 910 | Principal On Debt | 875,039 | 866,243 | 1,018,070 | 981,576 | -36,494 | -3.6% |
| Total | | 1,270,154 | 1,280,400 | 1,416,089 | 1,329,502 | -86,587 | -6.1% |

| <u>Project (year of issue)</u> | <u>Principal</u> | <u>Interest</u> | <u>Final Payment</u> |
|---|------------------|-----------------|----------------------|
| Jacques 4 Classroom Addition (2010) (\$438,009 original amount) | 65,204 | 1,669 | July 2015 |
| 2 nd of 5 Year Lease/Purchase of New Tractor (\$56,710 original amount) | 11,372 | 1,137 | July 2018 |
| Heron Pond Elementary School (2000) (\$10,895,000 original amount) | 545,000 | 154,356 | January 2020 |
| HS Fire Alarm System/MS Roof/MS Carpet & Tile (\$1,604,565 original amount) | 140,000 | 64,190 | August 2023 |
| Track and Field & High School Renovations (2007) (\$4,525,000 original amount) | 220,000 | 126,006 | January 2028 |
| Total | 981,576 | 347,358 | |

Function 5220 – Fund Transfers

These accounts are appropriations of Federal and State grants as well as food service revenues. They do not involve District funds and have no impact on the local tax rate.

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------|----------------|------------------|-----------------|------------------|-------------------|--------------|----------------|
| 930 | Fund Transfers | 2,212,388 | 0 | 2,121,891 | 2,125,846 | 3,955 | 0.2% |
| Total | | 2,212,388 | 0 | 2,121,891 | 2,125,846 | 3,955 | 0.2% |

| Acct | Item | 13-14 Adopted | 13-14 Actual | 14-15 Adopted | 15-16 Proposed | Change | Pct. Change |
|--------------------|------|-------------------|-------------------|-------------------|-------------------|----------------|----------------|
| Grand Total | | 37,544,427 | 34,767,626 | 37,300,923 | 38,058,404 | 757,482 | 2.0% |

SCHOOL WARRANT
The State of New Hampshire
DRAFT 1-20-2015

To the Inhabitants of the School District in the Town of Milford, County of Hillsborough, in the State of New Hampshire, qualified to vote in District affairs:

You are hereby notified that the Annual Meeting of the School District of Milford will be held, in accordance with RSA 40:13, at the Milford High School Cafeteria in said Milford, with the first (deliberative) session on the fifth day of February 2015, at seven o'clock in the evening, to transact all business other than voting, and on the tenth day of March, in the Milford Middle School Gymnasium, for the second session for voting by official ballot at the polls on all matters in the warrant as well as officers and other matters to be voted on. The polls will be open on the tenth of March from 6:00 AM and will not close earlier than 8:00 PM.

ELECTION OF OFFICERS (Separate Ballot Vote)

- To choose one (1) member of the School Board for the ensuing three (3) years.
 1. Shall the Milford School District raise and appropriate as an **Operating Budget**, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth therein, totaling **\$38,058,404?** Should this article be defeated, the operating budget shall be **\$37,961,881** which is the same as last year, with certain adjustments required by previous action of the Milford School District or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13, X and XVI, to take up the issue of a revised operating budget only. **School Board: XXXX Budget Committee: XXXX.**
 2. To see if the School District will vote to approve the cost items included in the Collective Bargaining Agreement (2015/16 through 2017/18) reached between the Milford School Board and the Milford Teachers Association, which calls for the following increase in salaries and benefits at the current staffing levels:

| Account | 2015-16 | 2016-17 | 2017-18 |
|----------------------|----------------|----------------|----------------|
| Salaries | 473,474 | 487,604 | 500,125 |
| Health Insurance | (192,207) | 0 | 0 |
| Dental Insurance | 49,915 | 0 | 0 |
| Wage-Driven Benefits | 110,414 | 115,640 | 118,610 |
| Totals | 441,596 | 603,244 | 618,735 |

and further to raise and appropriate the sum of **\$441,596** for the upcoming 2015-2016 fiscal year; such sums representing the additional costs attributable to the increase in salaries and benefits required by the new agreement over those that would be paid at current staffing levels in accordance with the most recent collective bargaining agreement, to be distributed to the proper accounts. The costs for the years of the agreement beyond the upcoming 2015-2016 fiscal year will be included in the operating budget proposal each of those years. **School Board: XXXX Budget Committee: XXXX.**

3. To transact any other business that may legally come before said meeting.

GIVEN UNDER OUR HANDS AT SAID MILFORD THIS **XXX DAY OF JANUARY, 2015.**

SCHOOL BOARD

A TRUE COPY OF WARRANT – ATTEST

SCHOOL BOARD

**MILFORD SCHOOL DISTRICT
2015/16 DEFAULT BUDGET PROPOSAL
TAX IMPACT ANALYSIS - ESTIMATED**

| Item | Actual 2014/15 | | Proposed DEFAULT 2015/16 | |
|--|----------------|--------------------|--------------------------|--|
| | \$ Amount | Tax Impact | \$ Amount | Tax Impact |
| Operating Budget (Includes New/Expanded/Reduced/Eliminated Positions Recommended by Superintendent) | | | | |
| | 37,300,000 | | 37,961,881 | |
| Less: Estimated Revenues (with 6/30/2015 Fund Balance estimated to be \$300,000) | | | | |
| | -12,619,681 | | -12,226,150 | |
| Total to be Raised by Taxes | | | | |
| | 24,680,319 | | 25,735,731 | |
| | | State Property Tax | | \$2.400 |
| | | Local Property Tax | | \$17.61 |
| Warrant Articles proposed March 2015: | | | | |
| MTA CBA Cost Items | | | 441,596 | \$0.34 |
| Warrant Articles Approved March 2014: | | | | |
| ADMIN CBA Cost Items | 923 | \$0.00 | | |
| MTA CBA Cost Items | 0 | \$0.00 | | |
| High School Parking | 0 | \$0.00 | | |
| High School Soccer Field Irrigation | 0 | \$0.00 | | |
| Repurpose 13/14 Bond for District-Wide Wireless Access / High School Carpeting | 0 | \$0.00 | | |
| Petition Warrant Articles: | 0 | \$0.00 | 0 | \$0.00 |
| Sub Total Warrant Articles: | 923 | 0.00 | 441,596 | 0.34 |
| TOTAL ASSESSMENT | | | | |
| | 24,681,242 | | 26,177,327 | |
| PROPERTY TAX IMPACT | | | | |
| | | 19.25 | | 20.51 |
| \$ Increase in Operating Budget (14/15 includes CBA articles) | | | | |
| | | | \$660,958 | 1.77% |
| \$ Increase in Operating Budget + Warrant Articles | | | | |
| | | | \$1,102,554 | 2.96% |
| \$ Decrease in Revenues | | | | |
| | | | (\$393,531) | -3.12% |
| \$ Increase in Tax Assessment | | | | |
| | | | \$1,496,085 | 6.06% |
| Tax Rate Increase | | | | |
| | | | \$1.26 | 6.55% |
| * Indicates Bond Issue | | | | |
| | | | \$ 126 | <---Tax impact on a home valued at \$100,000 |
| | | | \$ 252 | <---Tax impact on a home valued at \$200,000 |
| | | | \$ 378 | <---Tax impact on a home valued at \$300,000 |
| Milford Net Assessed Valuation 14/15 (with utilities) | 1,283,934,378 | | | |
| Milford Net Assessed Valuation 14/15 (without utilities) | 1,264,801,578 | | | |
| FY15 State Education Tax (@ \$2.48 per thousand) | 3,033,037 | | | |
| Milford Net Assessed Valuation 15/16 (ESTIMATED)(with utilities) | 1,289,155,378 | | 12,892 | 1 cent Tax Rate Impact |
| Milford Net Assessed Valuation 15/16 (ESTIMATED)(without utilities) | 1,270,022,578 | | 64,458 | 5 cent Tax Rate Impact |
| FY16 State Education Taxes Estimated Using NHDOE FY15 Adequacy Report of 10-1-14 | 3,033,037 | | 128,916 | 10 cent Tax Rate Impact |
| | | | 644,578 | 50 cent Tax Rate Impact |
| | | | 1,289,155 | 1 dollar Tax Rate Impact |

**MILFORD SCHOOL DISTRICT
2015/2016 BUDGET
REVENUE ESTIMATES**

| ACCOUNT # | DESCRIPTION | FY1112 REVENUES | FY1213 REVENUES | FY1314 REVENUES (unaudited) | FY1415 BUDGET (MS24) | FY1516 ESTIMATED as of 11-3-14 | \$ CHANGE FY15 to FY16 | % CHANGE FY15 to FY16 |
|----------------|-------------------------------------|---------------------|---------------------|-----------------------------------|----------------------------|--------------------------------------|------------------------------|--------------------------------|
| 10.1112.000.0. | DEFICIT APPROPRIATION | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 10.1311.000.0. | TUITION FROM PUPILS,PARENTS | (15,268) | (6,012) | (9,117) | (17,000) | (17,000) | 0 | 0.00% |
| 10.1312.000.0. | SP ED TUITION FROM INDIVIDUALS | (3,840) | (1,750) | 0 | 0 | 0 | 0 | 0.00% |
| 10.1314.000.0. | SUMMER SCHOOL TUITION | (4,810) | (6,500) | (3,710) | (2,885) | (2,885) | 0 | 0.00% |
| 10.1321.000.0. | TUITION FROM LEAS - NH | (761,736) | (741,714) | (823,724) | (839,516) | (926,376) | (86,860) | 10.35% |
| 10.1322.000.0. | SP ED TUITION FROM LEAS - NH | (228,592) | (378,700) | (328,025) | (355,000) | (355,000) | 0 | 0.00% |
| 10.1323.000.0. | VOC ED TUITION FROM LEAS-NH | (28,593) | (28,378) | (41,280) | (38,500) | (30,800) | 7,700 | -20.00% |
| 10.1332.000.0. | SPED TUITION FROM LEAS OUTSIDE NH | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 10.1510.000.0. | INTEREST INCOME | (2,539) | (569) | (870) | (1,000) | (1,000) | 0 | 0.00% |
| 10.1910.000.0. | RENTALS | (8,267) | (3,196) | (8,034) | (6,000) | (6,000) | 0 | 0.00% |
| 10.1980.000.0. | REFUND PY EXPENDITURE | (81) | (24,576) | (22,265) | (30,000) | (30,000) | 0 | 0.00% |
| 10.1990.000.0. | OTHER LOCAL REVENUE | (40,587) | (10,232) | (5,593) | (3,000) | (3,000) | 0 | 0.00% |
| 10.3111.000.0. | EQUITABLE EDUCATION AID | (8,238,375) | (8,245,513) | (8,183,353) | (8,063,805) | (7,909,914) | 153,891 | -1.91% |
| 10.3119.000.0. | ARRA STABILIZATION AID | | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 10.3190.000.0. | OTHER STATE AID | | 0 | 241 | 0 | 0 | 0 | 0.00% |
| 10.3210.000.0. | SCHOOL BUILDING AID | (366,534) | (286,225) | (240,865) | (240,865) | (240,865) | 0 | 0.00% |
| 10.3220.000.0. | KINDERGARTEN AID | (220,800) | (296,700) | 0 | 0 | 0 | 0 | 0.00% |
| 10.3230.000.0. | CATASTROPHIC AID | (127,470) | (128,643) | (63,926) | (25,000) | (25,000) | 0 | 0.00% |
| 10.3241.000.0. | VOCATIONAL AID | (122,182) | (60,568) | (60,329) | (122,500) | (98,000) | 24,500 | -20.00% |
| 10.3242.000.0. | VOC ED TRANSPORTATION AID | (1,420) | (1,899) | (8,083) | 0 | 0 | 0 | 0.00% |
| 10.4200.000.0. | UNRESTRICTED FEDERAL FUNDS | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 10.4580.000.0. | STATE REVENUE-MEDICAID | (298,924) | (183,726) | (261,999) | (90,000) | (90,000) | 0 | 0.00% |
| 10.4591.000.0. | OTHER RESTRICTED FEDERAL AID | (7,138) | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 10.5100.000.0. | SALE OF BONDS AND NOTES | 0 | | 0 | 0 | 0 | 0 | 0.00% |
| 10.5230.000.0. | TRANSFER FROM CAPITAL PROJECT FUNDS | (222) | | | 0 | 0 | 0 | 0.00% |
| 10.5252.000.0. | TRANSFERS FROM EXPENDABLE TRUSTS | (35,000) | (1,002) | (24,500) | 0 | 0 | 0 | 0.00% |
| 10.5253.000.0. | TRANSFERS FROM NONEXPENDABLE TRUSTS | (35,000) | (34,003) | (44,500) | (35,000) | (35,000) | 0 | 0.00% |
| | TRANSFER FROM SPECIAL REVENUE FUNDS | (1,360,276) | (1,308,790) | (1,381,995) | (1,231,891) | (1,265,846) | (33,955) | 2.76% |
| | TRANSFER FROM FOOD SERVICE FUNDS | (870,000) | (870,000) | (769,250) | (890,000) | (860,000) | 30,000 | -3.37% |
| 10.5300.000.0. | SALE OR COMP FOR LOSS OF ASSETS | (2,686) | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | | | | | | | 0 | 0.00% |
| | REVENUE TOTALS: | (12,780,342) | (12,618,694) | (12,281,175) | (11,991,962) | (11,896,686) | 95,276 | -0.79% |
| | PRIOR YEAR UNRESERVED FUND BALANCE | (464,864) | (665,610) | (665,610) | (627,719) | (329,464) | 298,255 | -47.51% |
| | TOTAL REVENUE & CREDITS | (13,245,206) | (13,284,305) | (12,946,785) | (12,619,681) | (12,226,150) | 393,531 | -3.12% |